



NORTHERN RHODE ISLAND BOARD OF REALTORS®

Posted 8/8/23

Below indicates the required 21-day notice of proposed Bylaw changes to the membership of the Northern Rhode Island Board of REALTORS®. These will be voted on by the membership at the Board's 10/4/23 Annual Meeting at 5:30 pm at the Pawtucket Country Club.

red font and yellow highlighting indicate new language, strikeouts indicated by ~~strikeouts~~

ARTICLE XI – OFFICERS AND DIRECTORS

Section 1. Officers. The elective officers of the Board shall be a President, a President Elect, a Treasurer and a ~~Corporate Secretary~~ **Treasurer/Corporate Secretary (effective with 2025 Slate)**. They shall serve for terms of one (1) year. In order to become an Officer of the Board, one must have served as a Director of the Board. (9/15) The Officers of the Board are volunteers and receive no compensation. (9/17; 10/22)

Officers shall not serve more than two consecutive terms in the same position. After serving two consecutive terms, to remain on the Board of Directors, the Officer must be elected to a higher office. The hierarchy of elected Officers shall be President, President-Elect, Treasurer, ~~and~~ Corporate Secretary, with the President being the highest-ranking elected Officer. No more than 2 persons affiliated with the same brokerage shall be elected to the offices of President, President-Elect, and Treasurer **Corporate Secretary (effective with 2025 Slate)**, concurrently.

Section 2. Duties of Officers. The duties of the officers shall be such as their titles, by general usage, would indicate and such as may be assigned to them by the Board of Directors. Responsibilities are outlined in the Board's policy manual.

Section 3. Board of Directors. The governing body of the Board shall be a Board of Directors consisting of the elective officers, the immediate past President, and ~~5~~ **6** elected REALTOR® Members of the Board **(effective with 2025 Slate)**. Directors shall be elected to serve terms of two years. Directors shall be elected each year as are required to fill vacancies. A Director can only serve two consecutive two-year terms. The immediate past president shall be entitled to serve a one (1) year term on the Board of Directors (9/21) after the completion of their term as President.

Composition of the Board shall always consist of no more than three (3) Officers and Directors from the same brokerage firm and no more than 2 persons from the same team. An Officer position takes precedence over a Director position for elections only. In event of a merger, the governing body shall be such as agreed to as Incorporated in the terms of the merger. The Directors of the Board are volunteers and receive no compensation.

Section 8. Executive Committee. There shall be an Executive Committee of the Board of Directors consisting of the following: President, President-Elect, Treasurer, ~~Corporate Secretary~~ and Immediate Past President. The Executive Committee shall be empowered to act for the Board of Directors during the interim between the Directors' meetings but acts of the Executive Committee shall be reported to and ratified by the Board of Directors at their next meeting.